

APPLICATION FOR APPROVAL TO ACTS AS A TRUSTEE

- |   |                          |
|---|--------------------------|
| 1. A cheque or a bank draft made payable to Financial Services Regulatory Authority for the non refundable application fee has been made  | <input type="checkbox"/> |
| 2. Name of trustee  | <input type="checkbox"/> |
| 3. Application signed by 2 directors or a director and the secretary of the applicant   | <input type="checkbox"/> |
| 4. The following information has been provided in relation to capital of the applicant:   |                          |
| a. Authorised share capital.....  | <input type="checkbox"/> |
| b. Issued share capital.....  | <input type="checkbox"/> |
| c. Paid-up share capital.....   | <input type="checkbox"/> |
| d. Shareholders' funds .....  | <input type="checkbox"/> |
| 5. Audited financial statements for the past 3 years  | <input type="checkbox"/> |
| 6. Diagram of a complete structure of the applicant's ultimate holding company( if applicable)  | <input type="checkbox"/> |
| 7. Employment history for the last 10 years and the highest academic and professional qualifications of each personnel in the company who has experience in performing the duties of a trustee or custodian of a CIS or other relevant experience | <input type="checkbox"/> |
| 8. Form CIS III- application for approval to act as a trustee or custodian for CIS  | <input type="checkbox"/> |
| 9. Paid up capital of not less than E1 000 000 ( one million emalangeni)  | <input type="checkbox"/> |
| 10. Shareholders' funds of not less than E1 000 000 ( one million emalangeni)   | <input type="checkbox"/> |