

APPLICATION FOR AUTHORIZATION OF A COLLECTIVE INVESTMENT SCHEME CHECKLIST

1. A cheque or bank draft made payable to Financial Services Regulatory Authority for application fee
2. Form CIS 1- application for authorisation of a collective investment scheme
3. Name of Trustee
4. Name of appointed auditor
5. The Supplemental Trust Deed
6. Proof of independence between the CIS manager and the trustee/custodian
7. A copy of the prospectus and annexure(s) of the other scheme in which 10% has been invested containing (*name, percentage invested, rationale for investing, investing objective, investing approach, place of registration, regulatory authority, type of scheme and relevant law, evidence of registered status, documentation of the scheme’s risk management process, name and place of incorporation the manager, number of years manager has managed funds, amount of funds managed by the manager, place of incorporation of trustee and custodian, and the name of the regulatory authority of the trustee and custodian of the scheme.*)
8. base capital requirement of E2, 000, 000 (Two Million Emalangeni)
9. Proof of Professional Indemnity and Fidelity Guarantee
10. Name of sub manager (if applicable)
11. Manager’s latest audited report
12. Trustee’s or custodian’s latest audited report
13. The prescribed fees:
 - a. Application fee E5, 000
 - b. A provisional licence fee E10, 000
 - c. Lodgment fee for a prospectus E1, 000
 - d. Lodgment of supplemental trust for a scheme E3, 000

