

CIRCULAR NO. 4/2024

ADDRESSED TO: ALL ACCOUNTABLE INSTITUTIONS (NON-BANK FINANCIAL SERVICES PROVIDERS)

SUBJECT: REGISTRATION WITH THE ESWATINI FINANCIAL INTELLIGENCE UNIT (EFIU)

EFFECTIVE DATE: DECEMBER 2024

STATUTORY REFERENCE: SECTION 12, SECTION 31 (S) AND SECTION 35 *bis* OF THE MONEY LAUNDERING AND FINANCING OF TERRORISM PREVENTION ACT OF 2011, AS (AMENDED)

This circular brings to the attention of all accountable institutions who are supervised by the Financial Services Regulatory Authority (“the Authority”) that, the Eswatini Financial Intelligence Unit (“EFIU”) has, pursuant to Section 31(s) of the Money Laundering and Financing of Terrorism Prevention Act, 2011 (as amended) (“MLFTP Act”), implemented a registration system for accountable institutions.

The purpose of the registration is to ensure that as obligated by the MLFTP Act accountable institutions file and report any suspicious transactions. The registration must be conducted electronically through a user friendly registration platform hosted by the EFIU website at <https://www.sfiu.org.sz> under the ‘Registration’ tab, or directly via the link

<https://registration.sfiu.org.sz> Upon registration, the accountable institution will be assigned a unique reporting identification number, for the electronic reporting of suspicious transaction reports.

Therefore, by issuing this circular, the Authority directs accountable institutions to initiate registration on the platform which is now live and fully operational. The deadline to complete registration is the 28th of February 2025. Failure to comply with these registration requirements will result in non-compliance of the regulatory reporting obligations by an accountable institution and may attract administrative penalties in terms of Section 35bis of the MLTFP Act.



NCAMISO T. NTSHALINTSHALI
CHIEF EXECUTIVE OFFICER