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FSRA
Financial Services Regulatory Authority

PUBLIC NOTICE

NOTICE REGARDING THE STATUS OF BUNYE BETFU BUHLE BETFU SAVINGS AND CREDIT CO-OPERATIVE SOCIETY (SACCO)

The Financial Services Regulatory Authority ("FSRA" or "the Authority") hereby issues this public notice in relation to recent developments concerning Bunye Betfu Buhle Betfu Savings and Credit Co-operative Society ("Bunye Betfu SACCO"). The Authority notes with concern the recent gathering of members at the offices of Bunye Betfu SACCO, arising from concerns regarding the immediate payment of annual dividends and interest.

The FSRA acknowledges the concerns raised by members and wishes to inform the public that it received the SACCO's latest audited financial statements on Thursday, 17 September 2026. The Authority is currently finalising its technical review of the said financial statements in order to provide appropriate regulatory guidance to the SACCO on matters relating to the payment of dividends and interest.

The Authority confirms that it held a meeting with Bunye Betfu SACCO on this date to discuss recent developments. Members of Bunye Betfu SACCO are therefore urged to remain calm while the technical review process is being completed. The Authority further confirms that this matter is receiving priority attention and that further guidance will be communicated to members and stakeholders before the end of the week.

In addition, the FSRA is working closely with the Commissioner of Co-operative Development to address the governance and administrative challenges identified within the SACCO, with a view to ensuring a comprehensive resolution and safeguarding members' funds.

The FSRA remains committed to promoting the safety and soundness of financial services institutions, protecting members of SACCOs, and maintaining stability within the sector.

Issued by:

FINANCIAL SERVICES REGULATORY AUTHORITY